

**THE FILM AND VIDEO WORKSHOP
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2012**

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**THE FILM AND VIDEO WORKSHOP
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2012**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2012.
The report conforms to the Charities Commission SORP 2009.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

3389854

Registered Charity number

1085596

Registered Office

Hungerford School
Hungerford Road
London
N7 9LF

Trustees

A J Doyle
R A M Humphreys
Ms K L Middleton
Ms J F Pitt
Mr B Bench
Mr P Callaghan
Ms Cary Bazalgette

Company Secretary

S N Oatley

Accountants

B & D Tax Services Ltd
13 Mark Avenue
Chingford
London
E4 7NR

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

All directors of the company are also trustees of the charity and there are no other trustees. The Board has the power to appoint additional trustees as it considers fit to do so. Each of the directors agrees to contribute £10 in the event of a winding up. The Directors meet four times a year to check performance, financial details and set strategy. Day to day decisions are made by the CEO who acts to achieve the board's strategy.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustee induction

New trustees will be offered training and will undergo an induction process.

FINANCIAL REVIEW

Policy on reserves

The charity aims to keep in its reserves at least enough money to cover one third of the average running costs. Based on this year's turnover of around £250,000 the reserve target is £83,000. Currently we are working to increase our reserves to reach this target.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the education of adults, children and young people in the art of film, video making and other types of media, in particular those people who are in need by reason of disability, age or economic circumstances.

**THE FILM AND VIDEO WORKSHOP
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2012**

Public benefit

The trustees confirm they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

Objectives and strategies for the year and results

1. Fulfill our commitments to our contracts– we will do this by:
 - a. Working closely with our partners and ensuring that enough management resources are in place to set up and organise the activity.
 - o We have done this and achieved all our targets.

2. Continue to stabilise the charity in the wake of the reduced funding – we will do this by:
 - a. Continue to cut costs and keep tight control on spending.
 - o We didn't cut any more costs and slightly increased expenditure based on objective 3 below.
 - b. Look for opportunities to extend any contract work
 - o We extensively looked for further opportunities and developed a new prime partner.
 - c. Search for new projects and funding.
 - o We tried hard to look for more projects and funding and employed a fundraiser, however he did not perform as well as expected.

3. Invest in company by develop our core work – we will do this by:A104
 - a. Purchasing replacement camera kit.
 - o We did this although we have not completed the replacement.
 - b. Running a children's animation bursary.
 - o We did this.
 - c. Running an adult's animation bursary.
 - o We did this although it didn't work as well as we expected.
 - d. Build our production experience.
 - o We didn't advertise very widely as the work we got in this scheme was quite time consuming and we were not charging for it.

4. Develop the programme of workshops and school activities – we will do this by:
 - a. Research new markets and opportunities
 - o We have not done this very well
 - b. Research new techniques and technology
 - o There has been some development but not much
 - c. Work with new tutors
 - o We have continued to recruit new tutors

5. Increase our training take up – we will do this by
 - a. Increase advertising and improving our provision
 - o We have not increased advertising spend but have spent more resources on online advertising
 - b. More advanced use of Google Adwords and analytics
 - o We have done this and increased the quality and quantity of our Adwords campaign.
 - c. SEO
 - o We didn't manage to start this but have set it up to start next year

ACHIEVEMENT AND PERFORMANCE

This year was dominated by our Tribal contract and a new contract for a similar project run by Armstrong learning. We ran a large number of workshops and on some days we had 12 animators working in schools. All of the workshops worked well and there were no significant incidents. We also invested in the core activities of the company by running bursary schemes for adults and children and purchasing some better cameras. The volunteer scheme continued throughout the year and has worked well.

The headline events this year were –

- Successfully running "Horizons" £280,000 over 3 years
- Starting a new contract with Armstrong "Create your future" £120,000 over two years.
- Involving 12 volunteers in the running of the organisation.
- Running children's bursary scheme
- Setting up an adults bursary scheme

Young peoples workshops.

We completed 47 youth projects and worked with 937 young people providing a variety of moving image workshops. Last years figures were 40 projects working with 510 young people. This year breaks down into the following;

- 2 Primary animation workshop – 3 days – 90 young people & parents
- 5 Primary animation workshops – 1 day – 150 young people
- 2 Primary video workshops – 6 days – 50 young people
- 1 Special school animation workshops - 8 days - 20 young people
- 35 Secondary animation workshops - 4 days – 525 young people
- 1 Secondary video project – 1 days – 60 young people
- 2 Secondary animation projects – 2 days – 60 young people

We also ran holiday clubs and weekend projects;

- 1 Islington holiday club – 4 days – 35 young people
- 6 Saturday clubs - 6 sessions – 40 young people
- 1 Bursary scheme for young people – 8 young people

**FINANCIAL REVIEW
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2012**

In addition we ran a variety of other projects;
Platform's animation project with Shape – 8 days – 12 SEN young people
Hungerford leaver's dvd - 8 days – 55 children

London International Animation Festival

The Festival settled into the Barbican and did really well, building up a new audience. We also managed to extend our tour and industry events.

	Sept 2011	Sept 2010	Sept 2009	Sept 2008	Sept 2007
Ticket sales	£5,971	£4,979	£4,841	£4,476	£3,822
Films shown	299	326	342	240	240
Audience	2634	1780	2650	2550	2443
Films received UK	80	326			
Films received all			2300	2150	1900
Advertising/sponsorship	£1,875	£2,825	£1,900	£500	£200
London venues	8	2			
Venues not in festival	21	2			

Adult Learning

We do not receive any funding for our courses and provide entry-level tuition for filmmakers and animators as well as some higher-level courses. We also subsidise some introduction courses. The aim is to provide a cheap way for people to get started.

Term	Courses	Students	Conc	% full	Cancelled	Profit
Autumn 11	19	136	60	50%	3	2628
Spring 12	16	132	57	55%	8	3520
Summer 12	18	123	54	49%	6	2579
Totals this year	53	391	171	51%	17	7649
Totals Yr 14	53	376	146	51%	10	9162
Totals Yr 13	50	402	109	53%	19	5315
Totals Yr 12	58	267	101	43%	14	6732

Student fees for the year were £30,358 as opposed to £31,398 last year. This includes approximately £1,700 of membership fees for both years. Profit for the year included a deduction for advertising and running subsidised courses.

Membership

Our membership has remained at an average of 90 people, this is driven equally by people wanting to hire equipment and people wanting to use our open access sessions. Our open access session continues to be used by an average of 5 people per session.

Specific Project details

1) "Horizons" funded by the LSC, ESF and YPLS. This project is run by Tribal Education PLC. We are the main delivery partner. Our responsibility it is to recruit the schools and run the non-accredited learning for five sixths of the total outcomes (440 young pre NEET students). The project is designed to intervene whilst the students are on the edge of exclusion or truanting and help them stay in school. The animation workshop attracts them to the project and the long term (three terms) of mentoring provides the care and support. We have recruited 90% of the students and the project has gone very well

2) "Create your future" This is an identical contract but with another prime partner: Armstrong learning. Their area is east London. We have completed all the negotiations and will start to recruit at the beginning of the new academic year.

Fundraising Activities

We have applied to a variety of sources with about a 35% success rate.

**THE FILM AND VIDEO WORKSHOP
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2012**

Staffing

These are the details as of 31/8/12, currently there are two volunteer posts available but they were usually filled during this year.

Name	Status	Role	Days per week	Days per week paid
Simon Oatley	Paid	Management		4
Tatiana Renneberg	Paid	Management		3.5
Denise Savage	Paid	Finance		1
Nag Vladermersky	Paid	Fund Raising		1.5
Mandy Smith	Paid	Marketing		1
Harmesha Sharma	Volunteer	Admin	3	
Claude T Curson	Volunteer	Technical Supp	3	
Usually filled	Volunteer	Technical Supp	3	
Usually filled	Volunteer	Admin	3	
Totals			<u>12</u>	<u>11</u>
Yr 14			<u>10</u>	<u>11.5</u>
Yr 13			<u>8</u>	<u>15</u>

Internal and External Factors

The trustees have made a full assessment of any factors that may affect these financial statements and do not deem any factors material enough to have an impact, apart from the following:

The current climate of reduced funding has seriously affected our sector and will cause the company difficulties in securing funding. We will have enough work and funding for the coming year however Y17 will prove difficult and we will not be able to continue in the same format without new large scale projects. We will therefore look for this type of project whilst planning a plan B for reduced funding.

Objectives and strategies for the coming year

1. Fulfil our commitments to our contracts– we will do this by:
 - a. Working closely with our partners and ensuring that enough management resources are in place to set up and organise the activity successfully.
2. Continue to stabilise the charity in the wake of the reduced funding – we will do this by:
 - a. Continue to cut costs and keep tight control on spending.
 - b. Look for opportunities to extend any contract work
 - c. Search for new projects and funding
 - d. Consider restructuring
3. Develop the programme of workshops and school activities – we will do this by:
 - a. Research new markets and opportunities
 - b. Research new techniques and technology
 - c. Work with new tutors
4. Increase our training take up – we will do this by
 - a. Increase advertising and improving our provision
 - b. More advanced use of Google ad words and analytics
 - c. SEO

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD


A J Doyle - Trustee

09/05/2013
Date

**THE FILM AND VIDEO WORKSHOP
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2012**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.
The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.
It is my responsibility to:

examine the accounts under section 43 of the 1993 Act,
to follow the procedures laid down in the general Directions given by the
Charity Commission (under section 43(7)(b) of the 1993 Act, and
to state whether particular matters have come to my attention.


Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission.
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
to keep accounting records in accordance with section 41 of the 1993 Act; and
to prepare accounts which accord with the accounting records and comply with
the accounting requirements of the 1993 Act
have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding
of the accounts to be reached.


B & D Tax Services Ltd

D Clegg CTA
B & D Tax Services Ltd
13 Mark Avenue
Chingford
E4 7NR

Date 03/04/2013

**THE FILM AND VIDEO WORKSHOP
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2012**

	Unrestricted funds	Restricted funds	2012 Total funds	2011 Total funds
Notes	£	£	£	£
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income		159,517	159,517	138,216
2				
Activities for generating funds	48,070		48,070	57,434
3				
Investment income	0		0	0
4				
Income resources from charitable activities				
General charitable activities	0	0	0	0
5				
Total incoming resources	48,070	159,517	207,587	195,650
RESOURCES EXPENDED				
Charitable activities				
General charitable activities	68,205	166,650	234,855	195,003
6				
Governance costs		13,022	13,022	12,821
8				
	68,205	179,672	247,877	207,824
NET INCOMING/(OUTGOING) RESOURCES before transfers				
	-20,135	-20,155	-40,290	-12,174
Gross transfers between funds	0	0		
16				
Net incoming/(outgoing) resources	-20,135	-20,155	-40,290	-12,174
RECONCILIATION OF FUNDS				
Total funds brought forward	36,989	32,492	69,481	81,655
TOTAL FUNDS CARRIED FORWARD				
	<u>16,854</u>	<u>12,337</u>	<u>29,191</u>	<u>69,481</u>

**THE FILM AND VIDEO WORKSHOP
BALANCE SHEET
AT 31 AUGUST 2012**

	Notes	Unrestricted funds £	Restricted funds £	2012 Total funds £	2011 Total funds £
FIXED ASSETS					
Tangible assets	12	7,330		7,330	10,451
CURRENT ASSETS					
Debtors	13	0	22,405	22,405	9,794
Cash at bank		<u>39,730</u>	<u>0</u>	<u>39,730</u>	<u>56,900</u>
		39,730	22,405	62,135	66,694
CREDITORS					
Amounts due within one year	14	<u>-30,206</u>	<u>-10,068</u>	<u>-40,274</u>	<u>-7,664</u>
NET CURRENT ASSETS		<u>9,524</u>	<u>12,337</u>	<u>21,861</u>	<u>59,030</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,854	12,337	29,191	69,481
ACCRUALS AND DEFERRED INCOME	15	<u>0</u>		<u>0</u>	<u>0</u>
NET ASSETS		<u>16,854</u>	<u>12,337</u>	<u>29,191</u>	<u>69,481</u>
FUNDS	16				
Unrestricted funds				16,854	36,989
Restricted funds				<u>12,337</u>	<u>32,492</u>
TOTAL FUNDS				<u>29,191</u>	<u>69,481</u>

1. For the year ended 31 August 2012, the company was entitled to the exemption under section 477(2) of the Companies Act 2006.

2. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

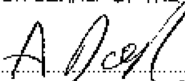
3. The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and

- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirement of section 393, and which otherwise comply with the requirements of the Act relating to accounts, as far as applicable to the company.

4. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD


A J Doyle - Trustee

0

09/05/2013
Date

**THE FILM AND VIDEO WORKSHOP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities, the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs comprise of those costs associated with meeting the constitutional and strategic requirements of the charity and the audit fees and costs linked to the strategic management of the charity.

Allocation and apportionment of costs

Overhead and support costs relating to charitable activities have been apportioned based on staff time. The allocation of overhead and support costs is analysed in the notes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc.	25% on cost
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE FILM AND VIDEO WORKSHOP
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2012**

2. VOLUNTARY INCOME

	2012	2011
	£	£
Grants	<u>159,517</u>	<u>138,216</u>

Grants received, included in the above, are as follows:

	2012	2011
	£	£
BBC Children in Need	0	12,600
Film London	3,000	0
Islington Training Network ITN LTEN	0	5,419
Curzon Cinemas Ltd	0	3,334
British Film Institute	5,440	7,000
BFI National Film Theatre	0	5,760
Mercers Charitable Trust	0	7,500
D'Oyly Carte	0	2,000
Creative Partnership	0	770
Islington Council - Platform Festival	0	2,500
Paddington Arts	0	22,154
Rio Cinema	0	118
Richard Reeves Foundation	0	4,200
The Ernest Cooke Trust	0	5,000
The Equitable Trust	0	2,250
UK Film Council	0	6,000
Vital Regeneration	0	47,400
First Light Movies Ltd	0	909
Tate Britain	0	2,912
Tribal Education	121,016	0
Armstrong Learning Ltd	17,936	0
Big Lottery-awards for all	9,970	0
Islington Council	1,655	0
Other Grants Receivable	<u>500</u>	<u>390</u>
	<u>159,517</u>	<u>138,216</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2012	2011
	£	£
Commercial trading operations	<u>48,070</u>	<u>57,434</u>

4. INVESTMENT INCOME

	2012	2011
	£	£
Deposit account interest	<u>0</u>	<u>0</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2012	2011
	£	£
Other incoming resources	<u>-</u>	<u>-</u>
Activity		
General charitable activities	<u>-</u>	<u>-</u>

**THE FILM AND VIDEO WORKSHOP
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2012**

6. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs (see note 7) £	Totals £
General charitable activities	<u>189,186</u>	<u>45,669</u>	<u>234,855</u>

7. SUPPORT COSTS

	Management £	Finance £	Totals £
Governance costs	4,891	183	5,074
General charitable activities	<u>44,025</u>	<u>1,644</u>	<u>45,669</u>
	<u>48,916</u>	<u>1,827</u>	<u>50,743</u>

8. GOVERNANCE COSTS

	2012 £	2011 £
Staff costs	6,748	7,040
Auditors' remuneration	1,200	1,200
Support costs	<u>5,074</u>	<u>4,581</u>
	<u>13,022</u>	<u>12,821</u>

9. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2012 £	2011 £
Auditors' remuneration	1,200	1,200
Depreciation-owned assets	<u>3,121</u>	<u>3,121</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2012 nor for the year ended 31 August 2011.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 August 2012 nor for the year ended 31 August 2011.

11. STAFF COSTS

	2012 £	2011 £
Wages and salaries	<u>74,981</u>	<u>78,227</u>

The average monthly number of employees during the year was as follows:

	2012	2011
Administrative staff	1	1
Charitable activity	<u>4</u>	<u>4</u>
	<u>5</u>	<u>5</u>

THE FILM AND VIDEO WORKSHOP
 NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
 FOR THE YEAR ENDED 31 AUGUST 2012

12. TANGIBLE FIXED ASSETS

	Plant and Machinery £
COST	
At 1 September 2011	204,602
Additions	<u>0</u>
At 31 August 2012	<u>204,602</u>
DEPRECIATION	
At 1 September 2011	194,151
Charge for year	<u>3,121</u>
At 31 August 2012	<u>197,272</u>
NET BOOK VALUE	
At 31 August 2012	<u><u>7,330</u></u>
At 31 August 2011	<u><u>10,451</u></u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade Debtors	<u>22,405</u>	<u>9,794</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Taxation and social security	0	0
Other creditors	<u>40,274</u>	<u>7,664</u>
	<u><u>40,274</u></u>	<u><u>7,664</u></u>

15. ACCRUALS AND DEFERRED INCOME

	2012 £	2011 £
Deferred income	<u>0</u>	<u>0</u>

16. MOVEMENT IN FUNDS

	At 01.09.11 £	Net movement in funds £	Transfers between funds £	at 31.08.12 £
Unrestricted funds				
General fund	36,989	-20,135	0	16,854
Restricted funds				
Restricted fund	<u>32,492</u>	<u>-20,155</u>	<u>0</u>	<u>12,337</u>
TOTAL FUNDS	<u><u>69,481</u></u>	<u><u>-40,290</u></u>	<u><u>0</u></u>	<u><u>29,191</u></u>

Net movement in funds, included in the above figures are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,070	-68,205	<u>-20,135</u>
Restricted funds			
Restricted fund	<u>159,517</u>	<u>-179,672</u>	<u>-20,155</u>
TOTAL FUNDS	<u><u>207,587</u></u>	<u><u>-247,877</u></u>	<u><u>-40,290</u></u>

**THE FILM AND VIDEO WORKSHOP
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2012**

	2012 £	2011 £
INCOMING RESOURCES		
Voluntary income		
Grants	159,517	138,216
Activities for generating funds		
Commercial trading operations	48,070	57,434
Investment income		
Deposit account interest	0	0
Incoming resources from charitable activities		
Other incoming resources	<u> </u>	<u> </u>
Total incoming resources	207,587	195,650
RESOURCES EXPENDED		
Charitable activities		
Wages & social security	53255	55,542
Production and other direct costs	135931	98,219
	<u> </u>	<u> </u>
	189,186	153,761
Governance costs		
Wages & social security	6,748	7,040
Auditors' remuneration	1,200	1,200
	<u> </u>	<u> </u>
	7,948	8,240
Support costs		
Management		
Wages & social security	14,978	15,645
Rates and water	1,520	1,752
Insurance	2,726	2,457
Telephone	2,096	2,191
Postage and stationery	5,878	3,971
Advertising	2,601	1,622
Sundries	9,579	6,406
Repairs and renewals	3,896	4,580
Cleaning costs	2,226	2,086
Computer costs	232	0
Bad debts	63	385
Depreciation	3,121	3,121
	<u> </u>	<u> </u>
	48,916	44,216
Finance		
Bank charges	1,827	1,607
	<u> </u>	<u> </u>
Total resources expended	247,877	207,824
Net income/(expenditure)	<u><u>-40,290</u></u>	<u><u>-12,174</u></u>